Holiday Skip-A-Payment Program

Westport Federal Credit Union

Dear Valued Member,

Skip a payment on your qualifying Westport Federal Credit Union loan(s) with our Holiday Skip-A-Payment program to have some extra money for your holiday parties, gifts for family & friends, holiday vacations, etc. The $35 processing fee per loan will automatically be deducted from your Share Savings or Share Draft (checking) account. Your Payment will be deposited into your Share Savings if you make your loan payments with Payroll Deduction or Direct Deposit. Transfer Management accounts will be placed on hold for the month. Throughout the month of the skipped payment, interest will continue to accumulate on your loan. ***Please note, if your loan is paid automatically through another vendor or financial institution, you are responsible for stopping payment through them.***

Offer only valid on qualifying personal and auto loans a year or older

JUST COMPLETE THE FORM BELOW TO SKIP-A-PAYMENT. Return form by email to srodrigues@westport.org or in person by December 18th. Your request will be reviewed, and we will contact you if you are approved. Please allow up to two weeks for processing.

Sign up for our Holiday Skip-A-Payment Today!

Member Name: _____

Address: _____

_____

City, State, Zip: _____

_____

Phone: _____

Indicate the month you would like to skip

☐ December ☐ January

Loan (s) you wish to skip:

_____ Balance $ _____

_____ Balance $ _____

_____ Balance $ _____

Email Address: _____

Signature: _____ Date: _____

Joint Signature (If Necessary): _____ Date: _____

By signing above, you authorize Westport Federal Credit Union to extend your final loan payment by one month. The $35 processing fee per loan will be automatically deducted from your Share Account. Interest will continue to accumulate on your loan during the month that you skip your payment. If your loan payment is made via Payroll Deduction, the total monthly payment will be credited to your Share Savings account in the month following the month that you elected to skip. Each member is allowed to skip a monthly payment up to a maximum of three times per the life of a loan. All loan payments must be current for 6 months prior to qualify. Please allow a minimum of two weeks for us to process your request. Thank you.